



RAMASAMY KOTESWARA RAO & CO.,
CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

We have audited the Balance sheet of N.B.K.R.Institute of Science Technology, Vidyanagar, Nellore, Andhra Pradesh as at 31st March 2016 and also the Receipt and Payment Account and the Income and Expenditure Account for the year ended on that date annexed hereto and report that:

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. The Balance sheet and the Income and Expenditure Account dealt and with by the report are in agreement with the books of account.
3. In our opinion and to the best of our information and according to the explanation given to us, said accounts together with the schedules attached and notes forming part thereof given a true and fair view :
 - i) In the case of the Balance Sheet, of the state of affairs of the institute as at 31st March, 2016.
 - ii) In the case of the Income and Expenditure Account, of the Excess of Income over expenditure for the year ended 31-03-2016.

I further report that

- The accounts are maintained regularly and receipts and disbursements are properly and correctly shown in the accounts.
- The cash balance and the vouchers in the custody of the management were verified and at random and they are in agreement with the accounts.
- All the books, vouchers and the other documents and records, which were required for the purpose of audit, were produced before me for their examination.
- In my opinion, no property or funds of the college were applied for any object other than the purpose of the college.
- Budget proposals are approved by the Governing Body .

Place: Hyderabad,
Date: 25.08.2016

RAMASAMY KOTESWARA RAO & CO
Chartered Accountants
FRN: 010396S



(C.V. Koteswara Rao)
Partner
M No: 028353

N.B.K.R. INSTITUTE OF SCIENCE & TECHNOLOGY :: VIDYANAGAR

BALANCE SHEET AS ON 31-03-2016

LIABILITIES		ASSETS	
	Rs.		Rs.
CAPITAL FUND :		FIXED ASSETS :	
Balance as on 01-04-2015	71,657,409	As per schedule	53,458,494
Add : Excess of Income over Expenditure		FIXED DEPOSITS WITH :	
as per I & E account.	20,992,999	Andhra Bank, Vidyannagar	2,000,000
	-----	Andhra Bank, Vidyannagar (Corpus Fund)	200,000
CORPUS FUND :			-----
Corpus Fund	200,000	Loans & Advances	6,379,377
OUTSTANDING :		CASH & BANK BALANCES :	
Unsecured Loans	5,000,000	Cash on Hand	522,931
Outstanding liabilities	1,521,050	SBI - Vidyannagar - 9076	4,456,895
		Andhra Bank - Vidyannagar - 351	15,274,320
		Andhra Bank - Vakadu - 7553	5,478,423
		Andhra Bank - Vidyannagar - 60878	283,494
		SBI - Vidyannagar 2008	444,535
		SBI - 9076	480,074
		Andhra Bank - Vidyannagar - A/c No. 353	10,392,915

TOTAL :	99,571,458	TOTAL :	99,571,458
	-----		-----

STATION : VIDYANAGAR
DATE : 25.08.2016

As per our report attached



C.V. KOTESWARA RAO
CHARTERED ACCOUNTANTS
M/s. RAMASAMY KOTESWARA RAO & CO.,
FRN.No. 010396S, M.No.028353

N. Ram Kumar
(N. RAM KUMAR)
CORRESPONDENT